Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Document Page 1 of 32

B1 (Official Form 1) (4/10) **United States Bankruptcy Court Voluntary Petition** Western District of Virginia Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): America's Polo Cup, Inc. All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): than one, state all): 26-0813586 Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 440 Scenic Overlook Drive Front Royal, VA ZIP CODE 22630 ZIP CODE County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Warren Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): 440 Scenic Overlook Drive ZIP CODE 22630 Front Royal, VA Type of Debtor Chapter of Bankruptcy Code Under Which Nature of Business (Form of Organization) the Petition is Filed (Check one box) (Check one box) (Check one box.) ☐ Health Care Business ☐ Chapter 15 Petition for Chapter 7 Single Asset Real Estate as defined in Individual (includes Joint Debtors) Recognition of a Foreign Chapter 9 11 U.S.C. § 101(51B) Main Proceeding See Exhibit D on page 2 of this form. Chapter 11 Railroad Corporation (includes LLC and LLP) ☐ Chapter 15 Petition for Stockbroker Partnership Chapter 12 Recognition of a Foreign Commodity Broker Other (If debtor is not one of the above entities, Nonmain Proceeding Chapter 13 ☐ Clearing Bank check this box and state type of entity below.) **Nature of Debts ✓** Other (Check one box) Tax-Exempt Entity Debts are primarily consumer Debts are primarily (Check box, if applicable) debts, defined in 11 U.S.C. business debts. § 101(8) as "incurred by an Debtor is a tax-exempt organization individual primarily for a under Title 26 of the United States personal, family, or house-Code (the Internal Revenue Code.) hold purpose.' Chapter 11 Debtors Filing Fee (Check one box) Check one box: ✓ Full Filing Fee attached Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Check if: unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). THIS SPACE IS FOR Statistical/Administrative Information COURT USE ONLY ■ Debtor estimates that funds will be available for distribution to unsecured creditors. ☑ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors V 100-200-1,000-5,001-10,001-25,001-50,001-50-Over 49 999 99 5,000 10,000 25,000 50,000 100,000 100,000 Estimated Assets \$100,000,001 \$0 to \$50,001 to \$50,000,001 \$100 001 to \$500,001 to \$1,000,001 \$10,000,001 \$500,000,001 More than \$50,000 \$100,000 to \$10 to \$500 \$500,000 to \$50 to \$100 to \$1 billion \$1 billion million million million million million Estimated Liabilities W \$50,000,001 \$500,001 to \$1,000,001 \$10,000,001 \$100,000,001 \$0 to \$50,001 to \$100,001 to \$500,000,001 More than to \$10 to \$50 to \$100 to \$500 \$50,000 \$100,000 \$500,000 \$1 billion to \$1 billion

million

million

million

million

million

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 2 of 32 FOR **B1** (Official Form 1) (4/10) FORM B1, Page 2 Voluntary Petition
(This page must be con Name of Debtor(s): nleted and filed in ev

America's Polo Cup, Inc.					
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)					
Location Case Number: Date Filed: Where Filed: NONE					
Location Where Filed:		Case Number:	Date Filed:		
	g Bankruptcy Case Filed by any Spouse, Partner or	r Affiliate of this Debtor (If more than one, attach a	dditional sheet)		
Name of Debtor: NONE		Case Number:	Date Filed:		
District:		Relationship:	Judge:		
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).					
Exhibit A is attached an	d made a part of this petition.	X Not Applicable Signature of Attorney for Debtor(s)	Date		
	Ext	nibit C			
	possession of any property that poses or is alleged to pose tached and made a part of this petition.	a threat of imminent and identifiable harm to public h	ealth or safety?		
	Exh	ibit D			
(To be completed by every in	dividual debtor. If a joint petition is filed, each spouse mu	ast complete and attach a separate Exhibit D.)			
_	d and signed by the debtor is attached and made a part of				
•	d and signed by the debtor is attached and made a part of	uns petition.			
If this is a joint petition:					
Exhibit D also comp	pleted and signed by the joint debtor is attached and made	a part of this petition.			
		ling the Debtor - Venue applicable box)			
Debtor l	has been domiciled or has had a residence, principal place ng the date of this petition or for a longer part of such 180	of business, or principal assets in this District for 180	days immediately		
☐ There is	a bankruptcy case concerning debtor's affiliate. general p	partner, or partnership pending in this District.			
has no p	is a debtor in a foreign proceeding and has its principal plorincipal place of business or assets in the United States but trict, or the interests of the parties will be served in regard	ut is a defendant in an action or proceeding [in a federa			
		des as a Tenant of Residential Property oplicable boxes.)			
	(Check an ap	, products concess,			
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).					
(Name of landlord that obtained judgment)					
		(Address of landlord)			
	claims that under applicable nonbankruptcy law, there are nonetary default that gave rise to the judgment for possess	circumstances under which the debtor would be permi			
	has included in this petition the deposit with the court of ϵ the petition.	any rent that would become due during the 30-day period	od after the		
☐ Debtor of	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).				

Case 10-51508 Doc 1 Filed 09/14/10 B1 (Official Form 1) (4/10) Document	Desc Main Page 3 of 32 FORM B1, Page 3				
Voluntary Petition	J J J J J J J J J J J J J J J J J J J				
(This page must be completed and filed in every case)	Name of Debtor(s): America's Polo Cup, Inc.				
Sign	atures				
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative				
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.				
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	(Check only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code.				
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the				
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.				
X Not Applicable	X Not Applicable				
Signature of Debtor	(Signature of Foreign Representative)				
X Not Applicable					
Signature of Joint Debtor	(Printed Name of Foreign Representative)				
Telephone Number (If not represented by attorney)	Date				
Date					
Signature of Attorney	Signature of Non-Attorney Petition Preparer				
X /s/ Douglas W. Harold, Jr.	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined				
Signature of Attorney for Debtor(s)	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under				
Douglas W. Harold, Jr. Bar No. VA 19533	11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been				
Printed Name of Attorney for Debtor(s) / Bar No.	promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the				
Allen, Harold & Beard, PLLC	maximum amount before preparing any document for filing for a debtor or accepting any				
Firm Name	fee from the debtor, as required in that section. Official Form 19 is attached.				
109 Southdown Circle Stephens City, VA 22655					
Address	Not Applicable				
144100	Printed Name and title, if any, of Bankruptcy Petition Preparer				
-					
<u>(540)</u> 869-0040 (540) 869-0041	Social-Security number (If the bankruptcy petition preparer is not an individual,				
Telephone Number 9/13/2010	state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)				
Date					
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address				
Signature of Debtor (Corporation/Partnership)	X Not Applicable				
I declare under penalty of perjury that the information provided in this petition is true					
and correct, and that I have been authorized to file this petition on behalf of the debtor.	Date				
The debtor requests the relief in accordance with the chapter of title 11, United States	Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.				
Code, specified in this petition.	Names and Social-Security numbers of all other individuals who prepared or				
X s/ Tareq D. Salahi	assisted in preparing this document unless the bankruptcy petition preparer is not an individual.				
Signature of Authorized Individual	If more than one person prepared this document, attach to the appropriate official				
Tareq D. Salahi	form for each person.				
Printed Name of Authorized Individual	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and				
President	the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.				
Title of Authorized Individual	voiii. 11 0.3.C. y 110, 10 0.3.C. y 130.				
9/13/2010					
Date					

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 4 of 32

United States Bankruptcy Court

Western District of Virginia

In re:		Case No.	
America's Polo Cup, Inc.		Chapter	7
STATEMENT REGARDING AUTHO	ODITY T	TO SIGN AND FILE I	DETITION
I, Tareq D. Salahi, declare under penalty of perjury that I am the that on the following resolution was duly adopted by the sole share.	ne Presiden	t of America's Polo Cup, Inc., a	
"Whereas, it is in the best interest of this Corporation to file a Bankruptcy Court pursuant to Chapter 7 of Title 11 of the United S			
Be It Therefore Resolved, that Tareq D. Salahi , President of th documents necessary to perfect the filing of a Chapter 7 voluntary	iis Corporat / bankruptc	ion, is authorized and directed y case on behalf of the Corpor	to execute and deliver all ration; and
Be It Further Resolved, that Tareq D. Salahi , President of this proceedings on behalf of the Corporation, and to otherwise do and documents on behalf of the Corporation in connection with such b	d perform a	Il acts and deeds and to execu	
Be It Further Resolved, that Tareq D. Salahi, President of this Jr., attorney and the law firm of Allen, Harold & Beard, PLLC to rep			
Executed on: 9/13/2010	Signed:	<u>s/ Tareq D. Salahi</u> Tareq D. Salahi	

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 5 of 32

B7 (Official Form 7) (4/10)

UNITED STATES BANKRUPTCY COURT Western District of Virginia

In re:	America's Polo Cup, Inc.		Case No.		
		Debtor		(If known)	

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
430,715.16	Revenue from polo events - number shown is gross before expenses for tents, entertainment, stages, sound systems, lighting, catering, etc.	2008
482,068.59	Revenue from polo events - number shown is gross before expenses for tents, entertainment, stages, sound systems, lighting, catering, etc.	2009
51,496.19	Revenue from polo events (one game in Melbourne, Australia in 2/2010 and small game on DC Mall 6/12/2010) - number shown is gross before expenses for tents, entertainment, stages, sound systems, lighting, catering, etc.	2010

2. Income other than from employment or operation of business

None **1**

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE FISCAL YEAR PERIOD

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None **✓** a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF PAYMENTS

AMOUNT PAID AMOUNT STILL OWING

2

None **☑** b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90** days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF PAYMENTS/ TRANSFERS AMOUNT PAID OR VALUE OF TRANSFERS

AMOUNT STILL OWING

None **☑** c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATE OF PAYMENT

AMOUNT PAID AMOUNT STILL OWING

^{*}Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 7 of 32

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT

NATURE OF PROCEEDING

COURT OR AGENCY STATUS OR AND LOCATION DISPOSITION

AND CASE NUMBER Showcall, Inc.

Loudoun County Circuit Court

Judgment

Order 4/2/2010

3

٧.

Tareq Salahi

t/a America's Cup of Polo, Inc.

107-CL-52001

Salamander Middleburg, LLC

Complaint

Complaint

Fauguier County Circuit Court Trial pending

t/a Market Salamander

٧.

Tareq Salahi CL08-061

None **1**

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF PERSON FOR WHOSE
BENEFIT PROPERTY WAS SEIZED

DESCRIPTION

DATE OF AND VALUE OF

SEIZURE PROPERTY

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION, DESCRIPTION FORECLOSURE SALE, TRANSFER OR RETURN PROPERTY

6. Assignments and receiverships

None **☑**

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

TERMS OF
NAME AND ADDRESS
DATE OF
ASSIGNMENT
OF ASSIGNEE
ASSIGNMENT
OR SETTLEMENT

None **☑**

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND ADDRESS OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE OF PROPERTY Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 8 of 32

7. Gifts

None **☑** List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4

NAME AND ADDRESS	RELATIONSHIP		DESCRIPTION
OF PERSON	TO DEBTOR,	DATE	AND VALUE OF
OR ORGANIZATION	IF ANY	OF GIFT	GIFT

8. Losses

None **✓**

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION	DESCRIPTION OF CIRCUMSTANCES AND, IF		
AND VALUE OF	LOSS WAS COVERED IN WHOLE OR IN PART	DATE OF	
PROPERTY	BY INSURANCE, GIVE PARTICULARS	LOSS	

9. Payments related to debt counseling or bankruptcy

None **✓** List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE OF PAYMENT,	AMOUNT OF MONEY OR
OF PAYEE	NAME OF PAYOR IF	DESCRIPTION AND VALUE
	OTHER THAN DEBTOR	OF PROPERTY

.

10. Other transfers

None **✓** a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		DESCRIBE PROPERTY
NAME AND ADDRESS OF TRANSFEREE,		TRANSFERRED
RELATIONSHIP TO DEBTOR	DATE	AND VALUE RECEIVED

None **☑**

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER	DATE(S) OF	AMOUNT OF MONEY OR DESCRIPTION
DEVICE	TRANSFER(S)	AND VALUE OF PROPERTY OR DEBTOR'
		INTEREST IN PROPERTY

Document Page 9 of 32

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION **SunTrust Bank** Front Royal VA

AND AMOUNT OF FINAL BALANCE Checking account - overdrawn by \$3,480.25 at closeout

AMOUNT AND DATE OF SALE **OR CLOSING**

5

Wachovia Bank Front Royal VA

Checking account - overdrawn by \$1,449.83 at date of closeout

TYPE OF ACCOUNT, LAST FOUR

DIGITS OF ACCOUNT NUMBER.

7/2010

3/2010

12. Safe deposit boxes

None V

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS

DESCRIPTION ΩF

DATE OF TRANSFER OR SURRENDER.

TO BOX OR DEPOSITORY **CONTENTS** IF ANY

13. Setoffs

None $\mathbf{\Lambda}$

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF **SETOFF**

AMOUNT OF **SETOFF**

14. Property held for another person

None \square

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE

OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None V

If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None \square

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor 's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

6

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

SITE NAME AND NAME AND ADDRESS DATE OF ENVIRONMENTAL ADDRESS OF GOVERNMENTAL UNIT NOTICE LAW

None **☑**

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND NAME AND ADDRESS DATE OF ENVIRONMENTAL ADDRESS OF GOVERNMENTAL UNIT NOTICE LAW

None **☑** c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS DOCKET NUMBER STATUS OR OF GOVERNMENTAL UNIT DISPOSITION

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 11 of 32

18. Nature, location and name of business

None Ø

a. If the debtor is an individual. list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within the six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the business, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

LAST FOUR DIGITS

OF SOCIAL SECURITY

OR OTHER INDIVIDUAL ADDRESS

TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN NATURE OF **BUSINESS**

BEGINNING AND ENDING

7

DATES

None \square

Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME **ADDRESS**

19. Books, records and financial statements

None $\mathbf{\Lambda}$

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

None \square

b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

NAME

ADDRESS

DATES SERVICES RENDERED

None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

ADDRESS NAME

Tareg D. Salahi

440 Scenic Overlook Drive Front Royal VA 22630

None $\mathbf{\Delta}$

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

20. Inventories

None Ø

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 12 of 32

b. List the name and address of the person having possession of the records of each of the inventories reported

in a., above.

None

None

 \square

Ø

NAME AND ADDRESSES OF CUSTODIAN

8

DATE OF INVENTORY

OF INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NATURE AND PERCENTAGE
NAME AND ADDRESS
TITLE

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

Tareq D. Salahi President, director, sole 100% ownership of all shares of

440 Scenic Overlook Drive shareholder stock Front Royal VA 22630

22. Former partners, officers, directors and shareholders

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS

OF RECIPIENT,

DATE AND PURPOSE

OF WITHDRAWAL

AMOUNT OF MONEY

OR DESCRIPTION

AND VALUE OF PROPERTY

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

Entered 09/14/10 17:07:47

Page 13 of 32

Filed 09/14/10

Document

Doc 1

	Case 10-51508	Doc 1	Filed 09/14/10 Enter Document Page 1		14/10 17:07:47 ?	Desc Main
B6A (B6A (Official Form 6A) (12/07)					
In re:	America's Polo Cup, Inc.		Debtor		Case No.	(If known)
	SCHEDULE A - REAL PROPERTY					
	DESCRIPTION AND LOCATION OF PROPERTY		NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOU DEDUCTING ANY SECURED CLAIM OR EXEMPTION	T AMOUNT OF SECURED CLAIM

Total

0.00

➤

(Report also on Summary of Schedules.)

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 15 of 32

B6B (Official Form 6B) (12/07)

ln re	America's Polo Cup, Inc.	Case No.	
	Debtor		(If known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	Х			
Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
 Security deposits with public utilities, telephone companies, landlords, and others. 	Х			
Household goods and furnishings, including audio, video, and computer equipment.	X			
 Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 	Х			
6. Wearing apparel.	Х			
7. Furs and jewelry.	Х			
Firearms and sports, photographic, and other hobby equipment.	Х			
 Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	Х			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	х			
14. Interests in partnerships or joint ventures. Itemize.	Х			
Government and corporate bonds and other negotiable and nonnegotiable instruments.	Х			
16. Accounts receivable.		Money owed and unpaid by First Chukker Foundation, a Virginia non-profit organization, per written contract entered into in 2008.		52,000.00
Accounts receivable.		Money owed by Rachel Janickey Harshman of Aldie, VA for three bounced checks	_	15,000.00

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 16 of 32

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.		Rights in corporate name "America's Polo Cup, Inc." and variations thereof		Unknown
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	Х			
32. Crops - growing or harvested. Give particulars.	Х			
33. Farming equipment and implements.	Х			
34. Farm supplies, chemicals, and feed.	Х			
35. Other personal property of any kind not already listed. Itemize.	X			-

			Debtor		(If known)	
In re	America's Polo Cup, Inc.			Case No.		
B6B (Official Form 6B) (12/07) Con	ıt.				
	Case 10-51508	Doc 1	Filed 09/14/10 Document	Entered 09/14/10 17:07:47 Page 17 of 32	Desc Main	

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	_	2 continuation sheets attached Tot	al >	\$ 67,000.00

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 18 of 32

In re America's Polo Cup, Inc.

Debtor

Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

☑ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			VALUE					

continuation sheets attached

0

Subtotal ➤ (Total of this page)

Total > (Use only on last page)

\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00

Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Page 19 of 32 Document B6E (Official Form 6E) (4/10) America's Polo Cup, Inc. Case No. (If known)

Debtor SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

In re

adjustment.

¥	Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYI	PES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)
	Domestic Support Obligations
	Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or consible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in J.S.C. § 507(a)(1).
	Extensions of credit in an involuntary case
арр	Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the ointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
	Wages, salaries, and commissions
	Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying ependent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the sation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
	Contributions to employee benefit plans
ces	Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the sation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
	Certain farmers and fishermen
	Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
	Deposits by individuals
that	Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, were not delivered or provided. 11 U.S.C. § 507(a)(7).
	Taxes and Certain Other Debts Owed to Governmental Units
	Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
	Commitments to Maintain the Capital of an Insured Depository Institution
	Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of vernors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. 07 (a)(9).
	Claims for Death or Personal Injury While Debtor Was Intoxicated
drug	Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a g, or another substance. 11 U.S.C. § 507(a)(10).
	* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of

1 continuation sheets attached

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 20 of 32

B6E (Of	ficial Form 6E) (4/10) – Cont.			
In re	America's Polo Cup, Inc.		Case No.	
		Debtor	 ,	(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.									\$0.00

Sheet no. $\underline{1}$ of $\underline{1}$ continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals⊁ (Totals of this page)

Total >

(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)

Total > (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)

\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00		
	\$ 0.00	\$ 0.00

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Mair Document Page 21 of 32

B6F (Official Form 6F) (12/07)

In re	America's Polo Cup, Inc.	Case No.	·
	Debtor	 ,	(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 1053331			5/2010 - 6/12/2010				5,000.00
CBS Outdoor 185 US Highway 46 Fairfield NJ 07004 CBS Outdoor PO Box 33074 Newark NJ 07188-0074			Advertising signs (bus posters)				
ACCOUNT NO.	Х		Oct 2006 - May 2007			х	304,920.26
Salamander Middleburg, LLC t/a Market Salamander c/o Catharine T. Slater, Esq. PO Box 238 Upperville, VA 20185	•		Alleged breach of contract in connection with catering services - ongong litigation in Fauquier County Circuit Court				
ACCOUNT NO.			4/2010				15,000.00
Showcall, Inc. c/o J.P. Szymkowicz, Esq. 1220 19th St., NW, Ste. 400 Washington DC 20036-2438	•		Judgment creditor				
ACCOUNT NO. Unknown			3/2010				3,480.25
SunTrust Bank 200 Remount Road Front Royal VA 22630			Checking account overdraft				

1 Continuation sheets attached

Subtotal > \$ 328,400.51

Total > hedule F.)

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 22 of 32

B6F (C	fficial Form 6F) (12/07) - Cont.			
In re	America's Polo Cup, Inc.		Case No.	
		Debtor		(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

			(continuation oncot)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Unknown			7/2010				1,449.83
Wachovia Bank 256 Crooked Run Plaza Front Royal VA 22630			Checking account overdraft				

Sheet no. $\underline{1}$ of $\underline{1}$ continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > \$ 1,449.83

Total > 329,850.34

	Case 10-51508	Doc 1	Filed 09/14/10 Document	Entered 09/14/10 1 Page 23 of 32	7:07:47	Desc Main	
B6G (0	Official Form 6G) (12/07)						
In re:	America's Polo Cup, Inc.		Debtor	, Case No	(If kno	own)	
SC	HEDULE G - EX	XECU	TORY CON	TRACTS AND U	`	,	SES
⊻	Check this box if debtor has no	executory	contracts or unexpired I	eases.			
	NAME AND MAILING ADDRES OF OTHER PARTIES TO LE	,	*	DESCRIPTION OF CON DEBTOR'S INTEREST NONRESIDENTIAL RE NUMBER OF AN'	, STATE WHETI AL PROPERTY.	HER LEASE IS FOR STATE CONTRACT	

B6H (Official Form 6H) (12/07)		
In re: America's Polo Cup, Inc.	Case No.	<i>**</i>
Debtor		(If known)

SCHEDULE H - CODEBTORS

☐ Check this box if debtor has no codebtors.

Case 10-51508 Doc 1

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Tareq Salahi 440 Scenic Overlook Drive Front Royal, VA 22630	Salamander Middleburg, LLC t/a Market Salamander c/o Catharine T. Slater, Esq. PO Box 238 Upperville, VA 20185

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 25 of 32

UNITED STATES BANKRUPTCY COURT Western District of Virginia

In re:	America's	Polo	Cup,	Inc
--------	-----------	------	------	-----

Case No.	
----------	--

Chapter 7

	BUSINESS INCOME AND	EXPENSE	ES		
	FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INC	CLUDE information	n directly related to	the business	
operation	.)				
PART A	GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:				
1.	Gross Income For 12 Months Prior to Filing:	\$	82,613.60		
PART B	ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:				
2.	Gross Monthly Income:			\$	6,884.47
PART C	- ESTIMATED FUTURE MONTHLY EXPENSES:				
3.	Net Employee Payroll (Other Than Debtor)	\$	0.00		
	Payroll Taxes		0.00		
	Unemployment Taxes		0.00		
6.	Worker's Compensation		0.00		
7.	Other Taxes		0.00		
8.	Inventory Purchases (Including raw materials)		0.00		
	Purchase of Feed/Fertilizer/Seed/Spray		0.00		
10.	Rent (Other than debtor's principal residence)		0.00		
11.	Utilities		0.00		
12.	Office Expenses and Supplies		0.00		
13.	Repairs and Maintenance		0.00		
	Vehicle Expenses		0.00		
15.	Travel and Entertainment		0.00		
16.	Equipment Rental and Leases		0.00		
17.	Legal/Accounting/Other Professional Fees		0.00		
	Insurance		0.00		
19.	Employee Benefits (e.g., pension, medical, etc.)		0.00		
20.	Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):				
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0.00		
21.	Other (Specify):				
	Rental for tent, tables, chairs, beverages, etc.		6,884.47		
22	Total Monthly Expenses (Add items 3 - 21)			\$	6,884.47
	- ESTIMATED AVERAGE <u>NET</u> MONTHLY INCOME:				
	AVERAGE NET MONTHLY INCOME (Subtract Item 22 from Item 2)			\$	0.00

NOTE: Part A above is gross revenues for months of September 2009 through August 2010, inclusive. Debtor in past has produced and promoted polo matches on intermittent basis between U.S. and various international polo teams – all revenues have been from ticket sales and sales of promotional items in connection with polo matches. Neither revenues nor expenses have been realized on a regular basis due to nature of business. However, no profits have been derived from business activities, and business has been running at a loss for a substantial period – all monies received have been spent in payment for tents, entertainment, stages, sound systems, lighting, catering, and other related expenses.

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Mair Document Page 26 of 32

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Western District of Virginia

In re	America's Polo Cup, Inc.	Case No.
	Debtor	Chapter 7

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	3	\$ 67,000.00		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	2		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	2		\$ 329,850.34	
G -Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
тот.	AL	11	\$ 67,000.00	\$ 329,850.34	

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 27 of 32

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Western District of Virginia

n re	America's Polo Cup, Inc.	Case No.	
	Debtor	Chapter 7	

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Ar	nount
Domestic Support Obligations (from Schedule E)	\$	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$	0.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$	0.00
Student Loan Obligations (from Schedule F)	\$	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E.	\$	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$	0.00
TOTAL	\$	0.00

State the following:

Average Income (from Schedule I, Line 16)	\$ 0.00
Average Expenses (from Schedule J, Line 18)	\$ 0.00
Current Monthly Income (from Form 22A Line 12; OR , Form 22B Line 11; OR , Form 22C Line 20)	\$ 0.00

State the following:

Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$ 0.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	\$ 0.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$ 0.00
4. Total from Schedule F		\$ 329,850.34
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$ 329,850.34

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 28 of 32

B6 Declaration (Official Form 6 - Declaration) (12/07) In re America's Polo Cup, Inc. Case No. (If known) Debtor DECLARATION CONCERNING DEBTOR'S SCHEDULES **DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR** (NOT APPLICABLE) DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP I Tareq D. Salahi, the President of the Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 13 _____ sheets (Total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief. s/ Tareq D. Salahi Date 9/13/2010 Signature: Tareg D. Salahi President [Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 29 of 32

B 203 (12/94)

UNITED STATES BANKRUPTCY COURT Western District of Virginia

					O	· - Na		
In re:		America's Po				ase No. hapter	7	
			Debtor				<u>-</u>	
		[DISCLOSURE C	OF COMPEN FOR DE	NSATION OF ATTO BTOR	RNE	Y	
; 	and th	nat compensation pa to me, for services re	iid to me within one year be	efore the filing of the p	nt I am the attorney for the above-repetition in bankruptcy, or agreed to or(s) in contemplation of or in		btor(s)	
	F	or legal services, I h	ave agreed to accept			(\$	1,500.00
	Р	Prior to the filing of the	is statement I have receive	d		(\$	0.00
	В	Balance Due				(\$	1,500.00
2.	The s	ource of compensati	on paid to me was:					
		☐ Debtor	☑	Other (specify)	Commitment from public tender payment from fire			
3.	The s		ion to be paid to me is:					
	_	☑ Debtor		Other (specify)				
4.		I have not agreed to of my law firm.	o share the above-disclose	d compensation with	any other person unless they are	member	s and asso	ciates
5.		my law firm. A copy attached.	y of the agreement, togethe	er with a list of the na	erson or persons who are not mer ames of the people sharing in the o	compensa		of
i	a)	· ·		I rendering advice to	the debtor in determining whether	to file		
	b)	Preparation and filing	ng of any petition, schedule	es, statement of affair	rs, and plan which may be require	d;		
	c) Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;							
	d)	[Other provisions as None	s needed]					
6.	Ву ас	greement with the de	ebtor(s) the above disclosed	d fee does not includ	e the following services:			
		Post Section 34	1 meeting matters, cou	ırt appearances, a	dversary proceedings, mort	gage loa	an modific	ctions
				CERTIFICA	ATION			
re		, , ,	g is a complete statement or r(s) in this bankruptcy proce	, ,	arrangement for payment to me fo	r		
D	ated:	9/13/2010						
				/s/ Dougla	as W. Harold, Jr.			
				Douglas V	V. Harold, Jr., Bar No. VA 19	533		

Allen, Harold & Beard, PLLC

Attorney for Debtor(s)

Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 30 of 32

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF VIRGINIA

in re:	America	a's Polo Cup, Inc.	Case No.
		Debtor	Chapter _7
		VERIFICATION OF	CREDITOR MATRIX
	attached	Master Mailing List of creditors, consisting of	applicable, do hereby certify under penalty of perjury that the 2 sheet(s) is complete, correct and consistent with the and I/we assume all responsibility for errors and omissions.
	Dotod	9/13/2010	Signed: s/ Tareq D. Salahi
	Dated:	9/13/2010	Tareq D. Salahi

CBS Outdoor PO Box 33074 Newark NJ 07188-0074

CBS Outdoor 185 US Highway 46 Fairfield NJ 07004

Salamander Middleburg, LLC t/a Market Salamander c/o Catharine T. Slater, Esq. PO Box 238 Upperville, VA 20185

Showcall, Inc. c/o J.P. Szymkowicz, Esq. 1220 19th St., NW, Ste. 400 Washington DC 20036-2438

SunTrust Bank 200 Remount Road Front Royal VA 22630

Tareq Salahi 440 Scenic Overlook Drive Front Royal, VA 22630 Case 10-51508 Doc 1 Filed 09/14/10 Entered 09/14/10 17:07:47 Desc Main Document Page 32 of 32

Wachovia Bank 256 Crooked Run Plaza Front Royal VA 22630